



Phoenixville Area School District

2023-2024 PROPOSED FINAL BUDGET ADOPTION

APRIL 10, 2023

Local Revenue

	<u>22-23 Budget</u>	<u>23-24 Prelim Budget</u>	Differences
<u>Local Revenue</u>			
Property Taxes	\$67,729,743	\$69,907,616	\$2,177,873
Interim Property Tax	\$350,000	\$450,000	\$100,000
Earned Income Tax	\$7,500,000	\$8,250,000	\$750,000
Delinquent Taxes	\$2,500,000	\$2,500,000	\$0
Occupation Tax	\$1,500,000	\$1,500,000	\$0
RE Transfer Taxes	\$1,200,000	\$1,350,000	\$150,000
Interest Income	\$250,000	\$750,000	\$500,000
IDEA Revenue	\$540,000	\$540,000	\$0
Misc. Revenue	\$260,000	\$200,000	(\$60,000)
Contributions	\$225,000	\$100,000	(\$125,000)
School Rentals	\$160,000	\$160,000	\$0
Per Capita	\$155,000	\$155,000	\$0
Public Utility Tax	\$65,000	\$65,000	\$0
Other District Revenue	\$50,000	\$50,000	\$0
Tuition	<u>\$50,000</u>	<u>\$50,000</u>	\$0
			\$0
Total Local Revenue	\$82,534,743	\$86,027,616	\$3,492,873

State & Federal Revenue

	<u>22-23 Budget</u>	<u>23-24 Prelim Budget</u>	<u>Differences</u>
<u>State Revenue</u>			
Basic Ed Subsidy	\$5,554,539	\$6,279,885	\$725,346
Special Education	\$1,676,558	\$1,841,388	\$164,830
Transportation	\$1,100,000	\$950,000	(\$150,000)
Social Security	\$1,553,622	\$1,607,998	\$54,376
PSERS	\$7,160,878	\$7,146,662	(\$14,216)
Property Tax Relief	\$1,693,389	\$1,693,389	\$0
Other State Revenue	<u>\$518,700</u>	<u>\$618,700</u>	<u>\$100,000</u>
Total State Revenue	\$19,257,686	\$20,138,022	\$880,336
<u>Federal Revenue</u>	\$760,000	\$760,000	\$0
ESSER Funds	\$765,000	\$200,000	(\$565,000)
Revenues	\$103,317,429	\$107,125,638	\$3,808,209
Usage of Reserve	\$203,926	\$200,000	(\$3,926)
Total Revenues	\$103,521,355	\$107,325,638	\$3,804,283

Department Budgets

	<u>22-23 Budget</u>	<u>23-24 Preliminary</u>	<u>Difference</u>
<u>Expenditures</u>			
Salaries	\$ 40,677,573	\$ 41,656,771	\$ 979,198
Benefits	\$ 26,664,129	\$ 27,122,383	\$ 458,254
Debt Service	\$ 10,623,928	\$ 12,432,046	\$ 1,808,118
Special Education	\$ 5,532,175	\$ 5,332,270	\$ (199,905)
Charter Schools	\$ 5,623,235	\$ 5,241,932	\$ (381,303)
Transportation	\$ 4,902,032	\$ 5,000,092	\$ 98,060
Operations	\$ 1,751,637	\$ 1,979,632	\$ 227,995
Security	\$ -	\$ 200,000	\$ 200,000
Curriculum & Instruction	\$ 731,411	\$ 1,153,500	\$ 422,089
Technology	\$ 1,759,115	\$ 2,107,700	\$ 348,585
Subs	\$ 934,516	\$ 934,516	\$ -
Superintendent	\$ 129,496	\$ 135,496	\$ 6,000
Business Office	\$ 819,560	\$ 870,000	\$ 50,440
Human Resources	\$ 55,000	\$ 65,000	\$ 10,000

Department Budgets (Continued)

	<u>22-23 Budget</u>	<u>23-24 Preliminary</u>	<u>Difference</u>
School Budgets	\$ 607,660	\$ 795,031	\$ 187,371
Vo-Tech	\$ 843,814	\$ 1,107,320	\$ 263,506
Library	\$ 578,340	\$ 578,340	\$ -
Student Activities	\$ 110,500	\$ 216,500	\$ 106,000
Federal Programs	\$ 139,234	\$ 139,234	\$ -
Athletics	\$ 360,000	\$ 417,550	\$ 57,550
Public Relations	\$ 88,000	\$ 88,000	\$ -
Trans to Cap Res	\$ 300,000	\$ 300,000	\$ -
Contingency	\$ 290,000	\$ 300,000	\$ 10,000
Total Budget	\$ 103,521,355	\$ 108,201,313	\$ 4,679,958
Surplus/Deficit	\$0	(\$875,676)	

2023-2024 Preliminary Budget

Total Revenue - \$107,325,638

Total Expenditures - \$108,201,313

Surplus(Deficit)= (\$ 875,676)

1.22% Tax Increase = \$875,000

Energy Efficiency Improvement Addition

**Add \$600,000 Capital Improvement Transfer
for Energy Efficiency Improvements:**

Addition of Solar Panels:

- **Barkley - \$1,000,000**
- **Schuylkill - \$1,200,000**
- **ELC/Manavon - \$1,800,000**
- **Middle School - \$2,400,000**
- **New School - \$1,400,000**

Budget Adoption Options:

1.) Current Budget

- **\$108,201,313 with a 1.22% Tax Increase**

2.) Addition of Library Funding Increase (\$28,917)

- **\$108,230,230 with a 1.26% Tax Increase**

3.) Addition of \$600k Energy Efficiency Capital Transfer

- **\$108,830,230 with a 2.10% Tax Increase**

Tax Increase

Average Taxpayer With Median Assessed Value of \$128,700*

1.) 1.22% Increase = \$51.24/Year

2.) 1.26% Increase = \$52.93/Year

3.) 2.10% Increase = \$88.21/Year

*\$330,000 Fair Market Value



Questions?