



Phoenixville Area School District

BUDGET UPDATE

FEBRUARY 16, 2021

PASD Budget Timeline

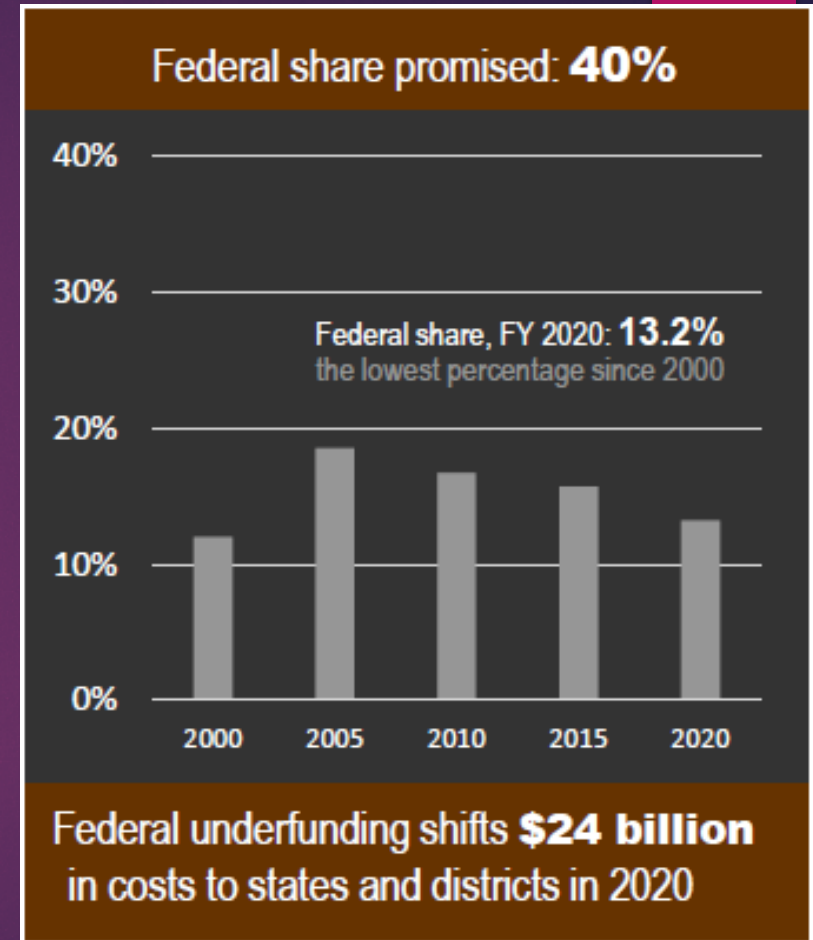
- January 19th – Approve Act 1 Resolution and Present Preliminary Budget Early Look
- February 16th – Preliminary Budget Update
- March 15th – Present Preliminary Budget
- March 24th – Budget Town Hall
- April 12th – Approve Proposed Final Budget
- May 17th – Approve Final Budget

Comm of PA Proposal

- Distribute all Basic Education Funding through student-weighted formula (Fair Funding Formula)
 - Enacted in 2016, only NEW funding flows through (Roughly 11% State-wide, 17% Phxville)
 - 2020-21 BEF = \$5,117,699
- Under Proposed BEF Plan
 - Distribution of Existing Funds = \$8,130,936
 - 2021-22 Increase = \$259,979
 - Total BEF = \$8,390,915 (\$3,273,246 increase)
- Special Education Funding
 - Increase of \$151,570 to \$1,778,967

IDEA Funding

- Purpose is to fund 40% of extra costs related to Special Education
- 2020-21 PASD Allocation = \$519,750
 - 15% must be directed towards addressing disproportionality
- Special Ed cost center budget = \$5,361,150 (9.6% funding)

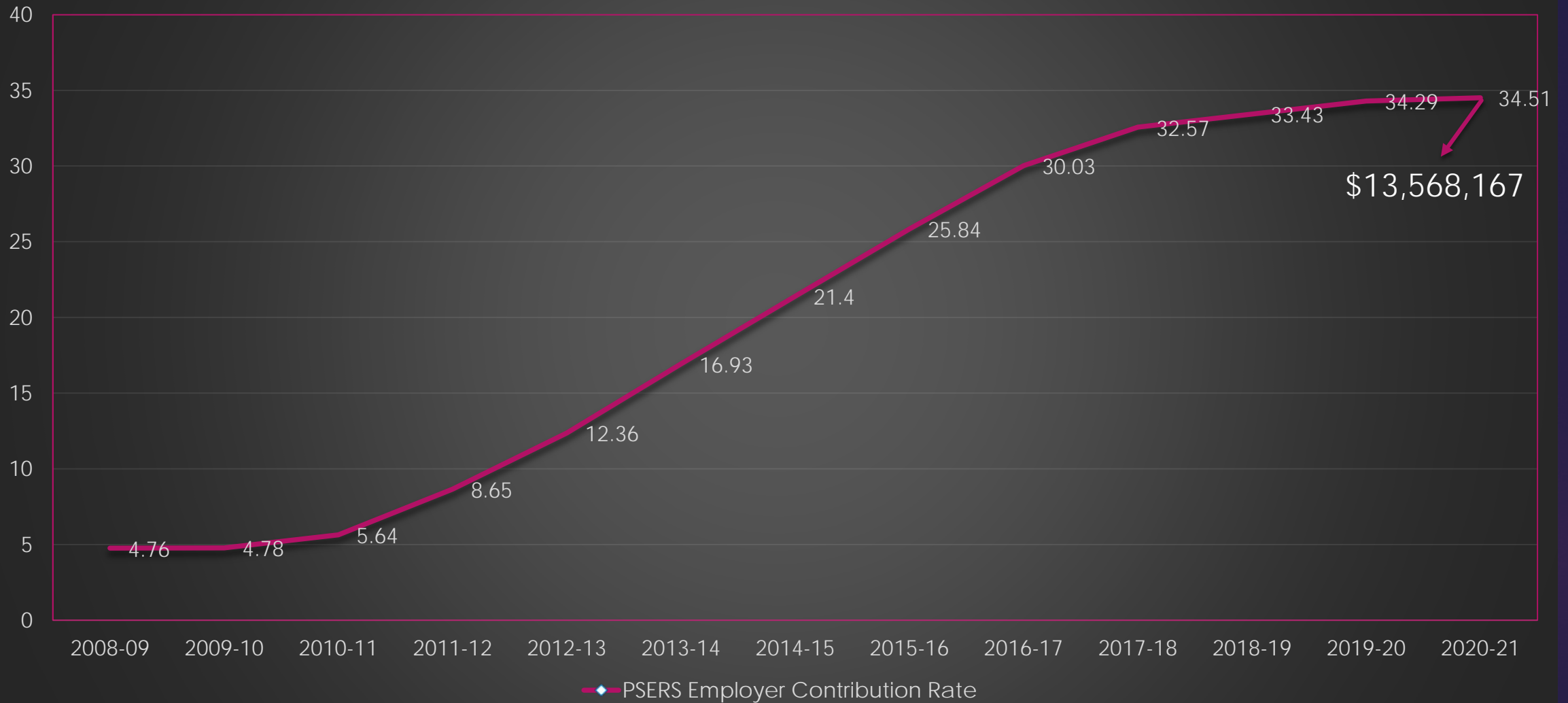


Charter School Funding & Reform

- Create fair, predictable, and equitable funding for school district, including areas of special education and cyber charter tuition payments
- Currently Flat Tuition Rate for all special education students
- Cap student enrollment in low performing cyber charter schools
- Moratorium on new cyber charter schools

- Current Charter School Budget = \$5,296,154
 - Estimated Savings under reform = \$532,384

PSERS Employer Contribution Rate



Assessment Growth

2019-20 – \$2,085,355,469
2020-21 – \$2,127,971,264
January 1, 2021 - \$2,141,437,457

19/20 – 20/21 = 2.04%
June – December = 0.63%

2021 Tax Assessment Appeals - \$463,686 reduction in revenue
(\$14.5 MM Assessed Value)



Questions???